

Aloha United Way, Inc.

(A Nonprofit Organization)

Financial Statements

December 31, 2016 and 2015

Aloha United Way, Inc.
(A Nonprofit Organization)
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Report of Independent Auditors

To the Board of Directors of
Aloha United Way, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Aloha United Way, Inc. (“Aloha United Way” or the “Organization”), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Organization’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Aloha United Way as of December 31, 2016 and 2015, and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Allocations to Agencies for the year ended December 31, 2016 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

The logo for Accuity LLP, featuring the word "Accuity" in a cursive script followed by "LLP" in a bold, sans-serif font.

Honolulu, Hawaii
July 7, 2017

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Financial Position
December 31, 2016 and 2015

	2016	2015
Assets		
Current assets		
Cash and cash equivalents	\$ 2,399,003	\$ 3,187,988
Investments	8,456,738	8,135,018
Pledges receivable, net of allowance of \$633,991 and \$676,156 in 2016 and 2015, respectively	3,776,304	3,804,958
Accounts receivable	990,769	622,375
Prepaid expenses and other	91,450	91,201
Total current assets	<u>15,714,264</u>	<u>15,841,540</u>
Endowments and charitable gift annuities	1,907,190	1,902,195
Cash and time certificates of deposit held by third party	1,416,512	1,102,250
Beneficial interest in perpetual trusts	930,479	929,682
Other assets	192,647	188,926
Property and equipment		
Land	191,000	191,000
Building and improvements	9,029,105	8,960,145
Furniture, fixtures and equipment	476,211	464,400
Construction in progress	267,821	-
Total	<u>9,964,137</u>	<u>9,615,545</u>
Less: Accumulated depreciation	<u>(8,621,944)</u>	<u>(8,292,330)</u>
Property and equipment, net	<u>1,342,193</u>	<u>1,323,215</u>
Total assets	<u>\$ 21,503,285</u>	<u>\$ 21,287,808</u>
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued expenses	\$ 481,775	\$ 425,522
Due to designated agencies	3,083,059	2,910,718
Total current liabilities	<u>3,564,834</u>	<u>3,336,240</u>
Annuities payable, noncurrent	61,067	66,751
Pension liability, noncurrent	-	149,886
Total liabilities	<u>3,625,901</u>	<u>3,552,877</u>
Net assets		
Unrestricted		
Invested in property and equipment, net	1,342,193	1,323,215
Board-Designated Operating Reserve Fund	7,724,473	7,269,763
Undesignated	2,000,000	2,000,000
Total unrestricted net assets	<u>11,066,666</u>	<u>10,592,978</u>
Temporarily restricted	3,980,231	4,317,557
Permanently restricted	2,830,487	2,824,396
Total net assets	<u>17,877,384</u>	<u>17,734,931</u>
Total liabilities and net assets	<u>\$ 21,503,285</u>	<u>\$ 21,287,808</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 6,869,752	\$ -	\$ 6,869,752
Prior year campaign contributions (released from restrictions)	6,556,415	(6,556,415)	-	-
Prior years' campaign contributions received in current year	1,957,782	-	-	1,957,782
Gross campaign results	8,514,197	313,337	-	8,827,534
Less: Donor designations – current year campaign	-	(2,992,331)	-	(2,992,331)
Less: Donor designations – prior year campaign	(3,272,569)	2,332,287	-	(940,282)
Less: Provision for uncollectible pledges – current year campaign	-	(292,247)	-	(292,247)
Less: Provision for uncollectible pledges – prior year campaigns	(384,392)	301,628	-	(82,764)
Net campaign revenue	4,857,236	(337,326)	-	4,519,910
Grant income and bequests	4,873,834	-	-	4,873,834
In-kind contributions	492,782	-	-	492,782
Investment income	179,915	-	-	179,915
Building income, net	417,120	-	-	417,120
Change in value of Board-Designated Operating Reserve Fund investments	347,712	-	-	347,712
Change in value of charitable trusts	-	-	6,091	6,091
Other income	556,965	-	-	556,965
Total revenues and support	11,725,564	(337,326)	6,091	11,394,329
Allocations and other functional expenses				
Gross funds allocated to agencies	6,983,384	-	-	6,983,384
Less: Donor designations	(4,780,622)	-	-	(4,780,622)
Net funds allocated to agencies	2,202,762	-	-	2,202,762
Functional expenses				
Program services	6,275,063	-	-	6,275,063
Management and general	2,033,232	-	-	2,033,232
Fundraising	2,117,386	-	-	2,117,386
Total functional expenses	10,425,681	-	-	10,425,681
Total allocations and expenses	12,628,443	-	-	12,628,443
Change in net assets before pension adjustment	(902,879)	(337,326)	6,091	(1,234,114)
Pension-related changes other than net periodic pension cost	1,376,567	-	-	1,376,567
Change in net assets	473,688	(337,326)	6,091	142,453
Net assets				
Beginning of year	10,592,978	4,317,557	2,824,396	17,734,931
End of year	\$ 11,066,666	\$ 3,980,231	\$ 2,830,487	\$ 17,877,384

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statement of Activities
Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, gains and other support				
Campaign revenue				
Current year campaign contributions	\$ -	\$ 6,556,415	\$ -	\$ 6,556,415
Prior year campaign contributions (released from restrictions)	7,467,054	(7,467,054)	-	-
Prior years' campaign contributions received in current year	1,852,941	-	-	1,852,941
Gross campaign results	9,319,995	(910,639)	-	8,409,356
Less: Donor designations – current year campaign	-	(2,332,287)	-	(2,332,287)
Less: Donor designations – prior year campaign	(3,399,850)	2,922,094	-	(477,756)
Less: Provision for uncollectible pledges – current year campaign	-	(301,628)	-	(301,628)
Less: Provision for uncollectible pledges – prior year campaigns	(424,838)	360,534	-	(64,304)
Net campaign revenue	5,495,307	(261,926)	-	5,233,381
Grant income and bequests	267,121	-	-	267,121
In-kind contributions	495,493	-	-	495,493
Investment income	42,405	-	-	42,405
Building income, net	193,677	-	-	193,677
Change in value of charitable trusts	-	-	(109,648)	(109,648)
Other income	176,070	-	-	176,070
Total revenues and support	6,670,073	(261,926)	(109,648)	6,298,499
Allocations and other functional expenses				
Gross funds allocated to agencies	8,798,524	-	-	8,798,524
Less: Donor designations	(4,393,358)	-	-	(4,393,358)
Net funds allocated to agencies	4,405,166	-	-	4,405,166
Contributions to United Way Statewide Association of Hawaii	273,864	-	-	273,864
Functional expenses				
Program services	1,277,255	-	-	1,277,255
Management and general	1,339,547	-	-	1,339,547
Fundraising	1,586,546	-	-	1,586,546
Total functional expenses	4,203,348	-	-	4,203,348
Total allocations and expenses	8,882,378	-	-	8,882,378
Change in net assets before pension adjustment	(2,212,305)	(261,926)	(109,648)	(2,583,879)
Pension-related changes other than net periodic pension cost	(17,413)	-	-	(17,413)
Change in net assets	(2,229,718)	(261,926)	(109,648)	(2,601,292)
Net assets				
Beginning of year	12,822,696	4,579,483	2,934,044	20,336,223
End of year	\$ 10,592,978	\$ 4,317,557	\$ 2,824,396	\$ 17,734,931

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Functional Expenses
Years Ended December 31, 2016 and 2015

	Program Services			Management and General	Fundraising	Total
	Member Agency Services	Other Program Services	Total			
2016						
Salaries	\$ 364,272	\$ 212,253	\$ 576,525	\$ 646,630	\$ 558,064	\$ 1,781,219
Employee benefits	152,532	107,133	259,665	330,023	280,952	870,640
Payroll taxes	31,968	20,229	52,197	60,241	50,418	162,856
Pension settlement	280,085	163,093	443,178	499,196	434,193	1,376,567
Total salaries and related expenses	828,857	502,708	1,331,565	1,536,090	1,323,627	4,191,282
Professional fees and contract services	325,267	4,325,632	4,650,899	319,050	294,857	5,264,806
Media, printing and publications	1,970	121,052	123,022	7,106	316,902	447,030
Depreciation	7,920	17,129	25,049	29,594	21,614	76,257
National dues	20,641	18,999	39,640	43,744	39,491	122,875
Conferences, conventions and meetings	8,343	23,375	31,718	25,400	62,229	119,347
Telephone	3,123	35,376	38,499	6,673	6,627	51,799
Supplies	605	2,033	2,638	9,544	11,405	23,587
Equipment rental and maintenance	4,971	9,410	14,381	11,865	5,363	31,609
Postage and shipping	203	24	227	4,537	14,432	19,196
Travel	541	3,668	4,209	22,813	14,762	41,784
Other	4,997	8,219	13,216	16,816	6,077	36,109
Total expenses	\$ 1,207,438	\$ 5,067,625	\$ 6,275,063	\$ 2,033,232	\$ 2,117,386	\$ 10,425,681
2015						
Salaries	\$ 278,049	\$ 184,833	\$ 462,882	\$ 615,125	\$ 531,342	\$ 1,609,349
Employee benefits	90,752	54,973	145,725	211,501	200,274	557,500
Payroll taxes	24,251	18,665	42,916	51,495	47,032	141,443
Total salaries and related expenses	393,052	258,471	651,523	878,121	778,648	2,308,292
Professional fees and contract services	120,795	110,686	231,481	317,239	234,421	783,141
Media, printing and publications	2,820	266,066	268,886	7,520	351,741	628,147
Depreciation	9,792	18,657	28,449	37,207	25,372	91,028
National dues	12,381	17,155	29,536	38,215	36,228	103,979
Conferences, conventions and meetings	7,622	23,626	31,248	6,397	77,729	115,374
Telephone	1,141	9,730	10,871	4,120	5,243	20,234
Supplies	2,939	3,645	6,584	8,840	44,108	59,532
Equipment rental and maintenance	445	846	1,291	7,912	1,981	11,184
Postage and shipping	738	37	775	5,427	12,921	19,123
Travel	1,629	7,551	9,180	7,520	11,301	28,001
Other	430	7,001	7,431	21,029	6,853	35,313
Total expenses	\$ 553,784	\$ 723,471	\$ 1,277,255	\$ 1,339,547	\$ 1,586,546	\$ 4,203,348

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Statements of Cash Flows
Years Ended December 31, 2016 and 2015

	2016	2015
Cash flows from operating activities		
Change in net assets	\$ 142,453	\$ (2,601,292)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	328,873	391,433
Pension liability adjustment	-	17,413
Net unrealized and realized losses on investments	507,028	753,212
Change in value of charitable trusts	(10,097)	81,302
Change in operating assets and liabilities		
Pledges receivable	28,654	624,242
Accounts receivable	(368,394)	(3,287)
Prepaid expenses and other	(249)	(22,799)
Accounts payable and accrued expenses	56,254	(58,247)
Due to designated agencies	172,341	(680,094)
Pension liability	(149,886)	344,076
Net cash provided by (used in) operating activities	<u>706,977</u>	<u>(1,154,041)</u>
Cash flows from investing activities		
Purchase of property and equipment	(347,851)	(142,520)
Purchases of investments	(8,724,191)	(14,102,679)
Proceeds from sale or maturity of investments	7,895,443	11,514,223
Net change in cash and time certificates of deposit held by third party	(314,262)	(475,864)
Net change in investments	<u>3,664</u>	<u>26,009</u>
Net cash used in investing activities	<u>(1,487,197)</u>	<u>(3,180,831)</u>
Cash flows from financing activities		
Charitable gift annuities	<u>(8,765)</u>	<u>(1,758)</u>
Net cash used in financing activities	<u>(8,765)</u>	<u>(1,758)</u>
Net decrease in cash and cash equivalents	(788,985)	(4,336,630)
Cash and cash equivalents		
Beginning of year	<u>3,187,988</u>	<u>7,524,618</u>
End of year	<u>\$ 2,399,003</u>	<u>\$ 3,187,988</u>

The accompanying notes are an integral part of the financial statements.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2016 and 2015

1. Organization

For nearly 100 years, Aloha United Way, Inc. (“Aloha United Way” or the “Organization”) has helped change millions of lives thanks to the caring power of its community. Aloha United Way builds a stronger, healthier community by partnering with business, labor, government and nonprofit organizations to deliver measurable impact and sustainable solutions.

A member of United Way Worldwide, Aloha United Way supports nonprofits and communities on Oahu. The Organization operates separately from the Hawaii Island United Way, Kauai United Way, and Maui United Way. As an efficient, effective fundraiser for hundreds of local nonprofits, Aloha United Way provides those who want to support collective and sustainable impact with a trusted, transparent and meaningful way to invest in addressing critical issues in its community. The Organization monitors the community impact goals, progress and financials of its partner agencies to ensure dollars are invested wisely to create sustainable and scalable impact. During 2016, Aloha United Way supported over 335 independent agencies and touched over 920,000 members of the community.

2. Summary of Significant Accounting Policies

Basis of Accounting

Aloha United Way classifies its net assets and its revenues and expenses based on the existence or absence of donor-imposed restrictions. Temporarily restricted net assets result from contributions (including grants and bequests) whose use is limited by donor stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Aloha United Way pursuant to those stipulations. Permanently restricted net assets result from contributions whose use is limited by donor stipulations that do not expire. Unrestricted net assets represent resources over which the board of directors has discretionary control. Contributions (including grants and bequests) for which restrictions are met in the same reporting period are reported as unrestricted support. Conditional contributions, including grants whereby unspent proceeds must be returned to the grantor, are recognized as the conditions are satisfied, which typically occurs as grant funds are expended.

Aloha United Way reports contributions of cash and other assets as temporarily restricted support if they are received for the subsequent allocation period. At the beginning of the next allocation period, the related temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Contributions that are designated by donors for specific beneficiaries are considered to be agency transactions; accordingly, such amounts are not recognized as revenues and distributions in the statements of activities. At December 31, 2016 and 2015, the amount due to designated agencies was approximately \$3,083,000 and \$2,911,000, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for pledges receivable, valuation of charitable trusts, and pension plan assumptions. Actual results could differ from those estimates.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2016 and 2015

Annual Campaigns

Annual campaigns are conducted to raise support for qualified agencies in the subsequent calendar year. All contributions are considered available for unrestricted use unless specifically designated or restricted by the donor.

Aloha United Way is contracted to perform the fundraising function for the Combined Federal Campaign. During 2016 and 2015, total contributions raised aggregated to \$3,916,574 and \$4,140,768, respectively. Of this amount, \$55,739 and \$65,448, respectively, was designated for Aloha United Way, while \$1,279,113 and \$1,320,006, respectively, was designated for Aloha United Way's agencies. Only Aloha United Way's share of the Combined Federal Campaign totals is reflected in revenues reported. Moreover, campaign expenses for the Combined Federal Campaign totaled \$356,064 and \$350,373 for the 2016 and 2015 campaigns, respectively. As a federation, Aloha United Way and its Combined Federal Campaign designated agencies' share of the campaign expenses was \$122,338 and \$85,176 for the 2016 and 2015 campaigns, respectively. Designations to member agencies through the Combined Federal Campaign are honored by Aloha United Way in its allocation process.

Cash and Cash Equivalents

Aloha United Way considers all highly liquid investments with a maturity of three months or less at the date of purchase to be cash equivalents. Permanently restricted cash included in noncurrent investments, cash held in investment accounts, and cash held by third party are not considered cash and cash equivalents for statements of cash flows purposes.

Cash Accounts and Time Certificates of Deposit Held by Third Party

The property manager of the building owned by Aloha United Way maintains and manages cash accounts and time certificates of deposit as an agent of Aloha United Way. Aloha United Way has legal title to the cash accounts and time certificates of deposit, which are primarily reserves for major maintenance and improvement projects of the building.

Concentrations of Credit Risk

Aloha United Way maintains cash and cash equivalents and short-term investments with various major financial institutions. Cash equivalents and short-term investments include investments in money market funds and investments in securities backed by the U.S. government. Aloha United Way's cash balances are in excess of federally insured amounts. Pledges and donor-restricted pledges receivables are pledges from various individuals and corporations in the State of Hawaii.

Pledges Receivable

Aloha United Way establishes an allowance for uncollectible pledges based on a historical analysis of collections over the past five to seven years, adjusted for management's estimates of current economic factors, applied to gross campaigns, including donor designations.

Beneficial Interest in Charitable Trusts

Aloha United Way recognizes charitable trusts such as perpetual trusts and charitable gift annuities when a donor purchases an annuity contract or makes an initial irrevocable gift to a trust in which the Aloha United Way has a beneficial interest.

Beneficial interest in perpetual trusts represents assets held in perpetual trusts by independent trustees and resources neither in the possession nor under the control of Aloha United Way, although Aloha United Way derives income from the assets of such trusts. The beneficial interests in these trusts are carried at fair value as reported to Aloha United Way by the trustees. The changes in the fair value of these trusts are reflected as increases or decreases to permanently restricted net assets in the statements of activities.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2016 and 2015

Charitable gift annuities are arrangements between the donors and Aloha United Way in which the donors contribute assets to Aloha United Way, which are recognized at fair value. The portion of these assets held for the benefit of others is carried at the estimated present value of future payments to be distributed over the donor's expected life based on Internal Revenue Service valuation tables, and is classified as an annuity obligation. The difference is recognized as contribution revenues in the year of the gift. The discount rates ranged from 1.6% to 5.2% at December 31, 2016 and 2015.

Investments

Investments are stated at fair value, which are based on quoted market prices or observable inputs. Cash and certificates of deposit included in the investment balances are stated at cost.

Property and Equipment

Property and equipment are stated at cost. Major renewals and betterments are charged to the property accounts while replacements, maintenance and repairs that do not extend the lives of assets are charged to operations. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is credited or charged to income. Property and equipment are depreciated on a straight-line basis over the estimated useful life of the asset as follows:

Building and improvements	5 to 45 years
Furniture, fixtures and equipment	3 to 10 years

Board-Designated Operating Reserve Fund

The Board-Designated Operating Reserve Fund, which is an unrestricted fund, includes the balance previously reported as Board-Designated Community Reserve Fund in addition to other board-designated unrestricted funds. The Board of Directors can change the designations for the board-designated fund. Included in this fund is an emergency reserve to assist the Oahu community to rebuild and recover in the event of a natural or man-made disaster.

Impact Allocations

Based on feedback from the community, Aloha United Way identified three issues of most concern where it could make the largest impact in sustaining the community. These impact issues include education, poverty prevention and safety net services. Of the \$6,983,384 and \$8,798,524 in allocations made to the agencies in 2016 and 2015, Aloha United Way directed \$1,500,000 and \$3,000,000, respectively, toward impact issue areas.

Aloha United Way believes that all children in its community should be provided adequate tools, resources and support to succeed in school. The Early Childhood Developmental Screening Initiative ensures that children have the best start possible through increased early childhood developmental screenings and follow-up services. In 2016 and 2015, Aloha United Way distributed \$180,000 and \$580,000, respectively, toward this initiative.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2016 and 2015

Coordinated Statewide Homeless Initiative

In 2016, the Governor of Hawaii issued six consecutive Emergency Proclamations on Homelessness. As part of the emergency response to these proclamations, Aloha United Way was selected to manage the Coordinated Statewide Homeless Initiative (“CSHI”), a one-time, one-year grant, that provided rent, deposit and utility assistance to homeless populations and those at risk of homelessness. Aloha United Way served as the master contractor to 20 provider agencies statewide, who were able to identify and assist clients with the application process. This CSHI pilot program exceeded its 12-month contract goals by serving over 1,500 households comprised of over 4,700 of Hawaii’s most vulnerable community members. Of the \$5,000,000 granted by the State of Hawaii, approximately \$4,273,000 was expended and earned in 2016.

Allocation of Expenses

Aloha United Way allocates costs among the various functional expense categories of program services, management and general, and fundraising expenses.

Donated Services

Aloha United Way recognizes their pro-rata share of the fair value of airtime donated to United Way Worldwide, which is allocated based on a ratio of membership dues paid by each member agency during the year. For the years ended December 31, 2016 and 2015, Aloha United Way included \$112,654 and \$231,876, respectively, as in-kind contribution revenue and in-kind program services expense.

A substantial number of volunteers have donated significant amounts of their time in Aloha United Way’s program services and in its fundraising campaigns; however, no amounts have been reflected in the accompanying financial statements for donated services because these services did not meet the requirements for financial statement recognition.

Income Taxes

Aloha United Way has received a determination letter from the Internal Revenue Service that it is tax-exempt under Section 501(c)(3) of the Internal Revenue Code.

Aloha United Way evaluates uncertain tax positions utilizing a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. At December 31, 2016 and 2015, management believes there were no significant uncertain tax positions and there were no pending federal or state income tax audits. The federal statute of limitations remains open for Aloha United Way for the years ended December 31, 2013 through 2016.

Employee Benefit Plans and Other Postretirement Benefits

Aloha United Way had a defined benefit pension plan covering eligible employees. Aloha United Way recognized the difference between the benefit obligation and fair value of plan assets on the statements of financial position. In addition, Aloha United Way was required to recognize, as part of unrestricted net assets, the gains and losses due to differences between actuarial assumptions and actual experience and any effects on prior service due to plan amendments that arose during the period which were not yet recognized as net periodic benefit costs.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2016 and 2015

On May 18, 2012, Aloha United Way froze its defined benefit pension plan effective May 31, 2012. Aloha United Way will not accrue additional service costs related to the plan participants' services rendered subsequent to the effective freeze date. No curtailment gain or loss was recognized when the decision to freeze the defined benefit pension plan was made.

In September 2014, the Board of Directors of Aloha United Way approved the termination of its defined benefit pension plan effective December 31, 2014. Approval of the termination from regulatory agencies occurred in February 2016. Contributions made to the plan by Aloha United Way for the year ended December 31, 2016 were \$692,552. Lump sum distributions of \$3,519,594 were made to participants in 2016, and \$1,077,100 was paid to purchase a non-participating group annuity contract to cover the future benefits of participants that elected not to receive lump sum distributions. The final settlement of the plan occurred in September 2016.

A defined contribution plan was created effective June 1, 2012 covering substantially all employees. For the years ended December 31, 2016 and 2015, contributions made to the plan by Aloha United Way were \$36,202 and \$36,734, respectively.

Rental Income

Rental income is recognized as income on a straight-line basis over the lease term.

Advertising

Advertising costs are recognized when incurred and approximated \$291,000 and \$334,000 for the years ended December 31, 2016 and 2015, respectively.

Fair Value Measurements

Aloha United Way measures the fair value of assets and liabilities as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants at the measurement date. The fair value hierarchy distinguishes between independent observable inputs and unobservable inputs used to measure fair value, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- **Level 2:** Inputs other than quoted market prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- **Level 3:** Unobservable inputs for an asset or liability reflecting the reporting entity's own assumptions. Level 3 inputs are used to measure fair value to the extent that observable Level 1 or 2 inputs are not available.

The fair value of mutual funds were estimated using a market approach with quoted prices in an active market or exchange and are generally categorized in Level 1. The fair value of government obligations and corporate and foreign bonds were estimated using an income approach with extrapolated data and proprietary pricing models that use observable inputs, such as prices in active markets, and are generally categorized in Level 2. The fair value of the underlying assets in its beneficial interest in perpetual trusts is generally categorized in Level 3 as the Organization does not have possession nor does it control the underlying investments.

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2016 and 2015

Subsequent Events

Management has reviewed all events that have occurred from January 1, 2017 through July 7, 2017, the date that the financial statements were available for issuance, for proper accounting and disclosure in the financial statements.

3. Investments

Aloha United Way's investments at December 31, 2016 and 2015 consisted of the following:

	2016	2015
Cash	\$ 446,908	\$ 551,327
Government obligations	1,329,835	1,552,493
Corporate and foreign bonds	701,003	825,455
Corporate and foreign stock	463,219	2,548,358
Mutual and fixed income funds	5,515,773	2,657,385
	<u>\$ 8,456,738</u>	<u>\$ 8,135,018</u>

At December 31, 2016 and 2015, noncurrent investments consisted of the following:

	2016	2015
Cash	\$ 140,839	\$ 115,311
Restricted certificate of deposit, with interest of 1.32% at December 31, 2016 and 2015	1,000,000	1,000,000
Government obligations	-	59,836
Corporate and foreign bonds	-	35,893
Mutual and fixed income funds	766,351	691,155
	<u>\$ 1,907,190</u>	<u>\$ 1,902,195</u>

Investment income in 2016 and 2015 consisted of the following:

	2016	2015
Investment income (loss)	\$ (158,972)	\$ 245,327
Unrealized and realized gains (losses), net	338,887	(202,922)
	<u>\$ 179,915</u>	<u>\$ 42,405</u>

Aloha United Way, Inc.
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December 31, 2016 and 2015

4. Fair Value Measurements

Aloha United Way has determined the fair value of its investments and the underlying assets in its beneficial interest in perpetual trusts measured on a recurring basis at December 31, 2016 and 2015 as follows:

	2016			
	Level 1	Level 2	Level 3	Total
Investments				
Cash	\$ 587,747	\$ -	\$ -	\$ 587,747
Government obligations				
U.S. treasury obligations	-	377,078	-	377,078
U.S. government agencies	-	553,123	-	553,123
Municipal obligations	-	399,634	-	399,634
Total government obligations	-	1,329,835	-	1,329,835
Corporate bonds				
Financials	-	235,843	-	235,843
Consumer	-	76,211	-	76,211
Energy	-	102,497	-	102,497
Health care	-	58,593	-	58,593
Information technology	-	68,508	-	68,508
Industrials	-	37,316	-	37,316
Other	-	72,397	-	72,397
Total corporate bonds	-	651,365	-	651,365
Foreign bonds	-	49,638	-	49,638
Corporate stock				
Financials	46,691	-	-	46,691
Consumer	60,710	-	-	60,710
Energy	44,558	-	-	44,558
Health care	43,469	-	-	43,469
Information technology	22,018	-	-	22,018
Industrials	95,525	-	-	95,525
Other	19,665	-	-	19,665
Total corporate stock	332,636	-	-	332,636
Foreign stock	130,583	-	-	130,583
Mutual funds				
Domestic equity funds	3,394,008	-	-	3,394,008
International funds	2,568,735	-	-	2,568,735
Total mutual funds	5,962,743	-	-	5,962,743
Fixed income funds	319,381	-	-	319,381
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	930,479	930,479
	<u>\$ 7,333,090</u>	<u>\$ 3,030,838</u>	<u>\$ 930,479</u>	<u>\$ 11,294,407</u>

Aloha United Way, Inc.
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Notes to Financial Statements
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	2015			
	Level 1	Level 2	Level 3	Total
Investments				
Cash	\$ 666,638	\$ -	\$ -	\$ 666,638
Government obligations				
U.S. treasury obligations	-	380,305	-	380,305
U.S. government agencies	-	636,753	-	636,753
Municipal obligations	-	595,271	-	595,271
Total government obligations	-	1,612,329	-	1,612,329
Corporate bonds				
Financials	-	264,434	-	264,434
Consumer	-	30,940	-	30,940
Energy	-	113,469	-	113,469
Health care	-	64,778	-	64,778
Information technology	-	80,007	-	80,007
Industrials	-	91,909	-	91,909
Other	-	107,883	-	107,883
Total corporate bonds	-	753,420	-	753,420
Foreign bonds	-	107,928	-	107,928
Corporate stock				
Financials	341,331	-	-	341,331
Consumer	644,742	-	-	644,742
Energy	272,556	-	-	272,556
Health care	229,440	-	-	229,440
Information technology	286,960	-	-	286,960
Industrials	518,451	-	-	518,451
Other	114,580	-	-	114,580
Total corporate stock	2,408,060	-	-	2,408,060
Foreign stock	140,298	-	-	140,298
Mutual funds				
Domestic equity funds	880,542	-	-	880,542
International funds	1,876,814	-	-	1,876,814
Total mutual funds	2,757,356	-	-	2,757,356
Fixed income funds	591,184	-	-	591,184
Time certificates of deposit	-	1,000,000	-	1,000,000
Beneficial interest in perpetual trusts	-	-	929,682	929,682
	<u>\$ 6,563,536</u>	<u>\$ 3,473,677</u>	<u>\$ 929,682</u>	<u>\$ 10,966,895</u>

Aloha United Way, Inc.
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The following table presents a reconciliation of the beginning and ending balances of the fair value measurement using significant unobservable inputs (Level 3):

	Beneficial Interest in Perpetual Trusts
As of January 1, 2015	\$ 1,009,226
Sales and distributions	(245,828)
Purchases	158,550
Realized and unrealized gains, net	<u>7,734</u>
As of December 31, 2015	929,682
Sales and distributions	(243,998)
Purchases	158,936
Realized and unrealized gains, net	<u>85,859</u>
As of December 31, 2016	<u>\$ 930,479</u>

5. Accounts Receivable

At December 31, 2016 and 2015, accounts receivable consisted of the following:

	2016	2015
Receivable from Combined Federal Campaign	\$ 327,045	\$ 365,064
Grant receivable from the State of Hawaii	401,771	-
Due from United Way Statewide Association of Hawaii, net	10,940	109,446
Rent receivable and other	<u>251,013</u>	<u>147,865</u>
	<u>\$ 990,769</u>	<u>\$ 622,375</u>

6. Community Service Center

Aloha United Way's offices are located within the Castle and Cooke Community Service Center owned by Aloha United Way. Office space is leased to tenants, which are primarily nonprofit organizations, under noncancelable lease agreements with terms expiring on various dates through 2024. The leases provide for minimum rents with scheduled increases and for reimbursements of the tenant's share of building operating expenses.

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2016 and 2015

Community Service Center revenues and expenses during 2016 and 2015 included the following:

	2016	2015
Minimum rent income	\$ 713,984	\$ 650,061
Operating expense reimbursements	628,041	585,922
Parking rent	<u>86,084</u>	<u>69,865</u>
Rental income	1,428,109	1,305,848
Other income	<u>60,192</u>	<u>28,896</u>
	1,488,301	1,334,744
Less: Expenses		
Depreciation	252,616	300,405
Utilities	176,457	211,642
Repairs and maintenance	200,733	211,582
Janitorial, grounds and security	220,512	198,855
Commissions	70,400	69,699
Management fees	52,661	47,590
Insurance	31,885	32,325
Other expenses	<u>65,917</u>	<u>68,969</u>
	<u>1,071,181</u>	<u>1,141,067</u>
	<u>\$ 417,120</u>	<u>\$ 193,677</u>

Future minimum rental receipts under noncancelable operating lease agreements and commitments for office space as of December 31, 2016 are as follows:

Years ending	
2017	\$ 744,000
2018	617,000
2019	545,000
2020	394,000
2021	216,000
Thereafter	<u>292,000</u>
	<u>\$ 2,808,000</u>

The Organization entered into an agreement in February 2013 to lease solar panels which were installed on the Castle and Cooke Community Service Center during the year. The agreement requires monthly payments with an interest rate of 9.90% through January 2020. Future minimum lease payments as of December 31, 2016 are as follows:

Years ending	
2017	\$ 45,000
2018	45,000
2019	45,000
2020	<u>3,700</u>
	<u>\$ 138,700</u>

Aloha United Way, Inc.
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Notes to Financial Statements
December 31, 2016 and 2015

The cost and accumulated depreciation related to the property the Aloha United Way leases or has available to lease, based on square footage usage, as of December 31, 2016 and 2015 were as follows:

	2016	2015
Buildings and improvements	\$ 7,601,113	\$ 7,463,102
Less: Accumulated depreciation	<u>(6,903,881)</u>	<u>(6,580,761)</u>
	<u>\$ 697,232</u>	<u>\$ 882,341</u>

7. Pension Plan

The following table summarizes Aloha United Way's benefit obligation, the fair value of plan assets, and the funded status for the years ended December 31, 2016 and 2015:

	2016	2015
Benefit obligation	\$ -	\$ (4,124,238)
Plan assets at fair value	<u>-</u>	<u>3,974,352</u>
Pension liability as of December 31	<u>\$ -</u>	<u>\$ (149,886)</u>
Accumulated benefit obligation	\$ -	\$ (4,124,238)
Contributions to plan	692,552	-
Benefits paid by plan	4,596,694	54,554

The amounts recognized in changes in unrestricted net assets not yet recognized as periodic cost at December 31, 2016 and 2015 are as follows:

	2016	2015
Net loss	\$ -	\$ 1,376,567
Amounts previously recognized in changes in unrestricted net assets, not yet recognized as periodic pension cost	<u>(1,376,567)</u>	<u>(1,359,154)</u>
Amount recognized in changes in unrestricted net assets	<u>\$ (1,376,567)</u>	<u>\$ 17,413</u>

Net periodic pension cost consisted of the following for the years ended December 31, 2016 and 2015:

	2016	2015
Interest cost	\$ -	\$ 126,137
Expected return on plan assets	-	(40,943)
Recognized net loss	1,376,567	28,868
Settlements	<u>692,552</u>	<u>230,014</u>
Net periodic pension cost	<u>\$ 2,069,119</u>	<u>\$ 344,076</u>

Aloha United Way, Inc.
(A Nonprofit Organization)
Notes to Financial Statements
December 31, 2016 and 2015

Assumptions used in the actuarial valuation at December 31, 2015 were:

Benefit obligation

Weighted average discount rate	2.78 %
Rate of compensation increase	N/A

Net periodic pension cost

Weighted average discount rate	2.74 %
Weighted average rate of return on assets	0.85 %
Rate of compensation increase	N/A

Plan Assets

The expected return on plan assets was 0.85% and was based on the termination of the pension plan which necessitates a conservative investment strategy.

Aloha United Way's pension plan market value asset allocation at December 31, 2015 by asset category was as follows:

Money market	2 %
Equity securities	14 %
Debt securities	84 %
	<u>100 %</u>

Aloha United Way's investment strategy was to have up to 25% equity securities, up to 100% debt securities and a maximum of 5% in other assets. The target asset allocation set forth in the investment policy was 95% debt securities and 5% cash. Variations from this allocation may be made depending on financial market conditions.

No plan assets were returned to Aloha United Way during 2016.

The fair value of Aloha United Way's pension plan assets at December 31, 2015 by asset category were as follows:

	Level 1	Level 2	Total
Cash	\$ 70,982	\$ -	\$ 70,982
Government obligations	-	1,752,736	1,752,736
Corporate bonds			
Consumer discretionary	-	175,648	175,648
Energy	-	156,081	156,081
Financials	-	948,144	948,144
Industrials	-	105,018	105,018
Information Technology	-	115,375	115,375
Other	-	89,922	89,922
Total corporate bonds	<u>-</u>	<u>1,590,188</u>	<u>1,590,188</u>
Equity mutual fund	560,446	-	560,446
	<u>\$ 631,428</u>	<u>\$ 3,342,924</u>	<u>\$ 3,974,352</u>

Aloha United Way, Inc.
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Cash Flows

Due to the settlement of the pension plan, no future benefit payments are expected to be made.

8. Temporarily Restricted and Permanently Restricted Net Assets

Temporarily restricted net assets with time restrictions consisted of campaign results for the next allocation period of \$3,980,231 and \$3,791,863 as of December 31, 2016 and 2015, respectively.

Permanently restricted net assets generate income that can be expended for unrestricted purposes and consisted of the following:

	2016	2015
Investments	\$ 1,900,008	\$ 1,894,714
Perpetual trusts	930,479	929,682
	<u>\$ 2,830,487</u>	<u>\$ 2,824,396</u>

9. Related Parties

Aloha United Way is a participant in the United Way Statewide Association of Hawaii ("Statewide"). Statewide exists as a cooperative effort among three United Way organizations and one United Fund in Hawaii to increase the organized capacity of people to care for one another. Transactions and balances for the years ended December 31, 2016 and 2015 between Aloha United Way and Statewide are as follows:

	2016	2015
Contributions to Statewide	\$ -	\$ 273,864
Reimbursable Statewide expenses paid	13,990	350,550
Due from Statewide, net	10,940	109,446

10. Uniform Prudent Management of Institutional Funds Act

In 2006, the Uniform Law Commission approved the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), which provides guidance and authority to charitable organizations concerning the management and investment of funds held by those organizations, and imposes additional duties on those who manage and invest charitable funds. Board-designated unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets would be termed endowment funds under UPMIFA.

Aloha United Way includes in their endowment donor-restricted endowment funds. Net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Aloha United Way invests their permanently restricted funds in a certificate of deposit and cash equivalents when received unless otherwise designated by the donors. The funds are maintained in perpetuity and the earnings on the investments are released for unrestricted use.

Aloha United Way, Inc.
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Aloha United Way's spending policy for the endowment assets provides funding in addition to the amounts that are raised during the campaign. The spending policy reflects that the investment income earned for permanently restricted net assets should be reported as unrestricted income and be used for expenditures for which the endowment was established.

The endowment net asset composition as of December 31, 2016 and 2015 consisted of donor-restricted endowment funds of \$1,718,407 included in permanently restricted net assets.

Changes in endowment net assets for the years ended December 31, 2016 and 2015 were as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, January 1, 2015	\$ -	\$ -	\$ 1,718,407	\$ 1,718,407
Interest income	-	4,857	-	4,857
Appropriation of endowment earnings for expenditure	4,857	(4,857)	-	-
Expenditure of endowment earnings	(4,857)	-	-	(4,857)
Total change in endowment net assets	-	-	-	-
Endowment net assets, December 31, 2015	-	-	1,718,407	1,718,407
Interest income	-	13,730	-	13,730
Appropriation of endowment earnings for expenditure	13,730	(13,730)	-	-
Expenditure of endowment earnings	(13,730)	-	-	(13,730)
Total change in endowment net assets	-	-	-	-
Endowment net assets, December 31, 2016	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718,407</u>	<u>\$ 1,718,407</u>

11. Commitments

Aloha United Way entered into a line of credit agreement with a financial institution in April 2016. The line has a limit of \$1,500,000 and is collateralized by certain investments. Management does not intend to draw funds from the account unless an emergency situation were to arise.

Supplemental Schedule

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

AccessSurf Hawaii	\$ 3,503
Adult Friends for Youth	23,387
After-School All-Stars Hawaii	32,105
AIO Foundation	2,000
Alliance for Drama Education	2,552
Aloha Harvest	19,271
Aloha Medical Mission	17,690
Alternative Structures International	24,000
Alzheimer's Disease and Related Disorders Association, Inc.	68,631
American Cancer Society Inc.	159,833
American Civil Liberties Union of Hawaii Foundation	2,563
American Diabetes Association	50,967
American Heart Association	49,171
American Lung Association of the Mountain Pacific Chapter	6,393
American Red Cross	151,762
Angel Network Charities Inc.	1,542
Armed Services YMCA	7,126
Arthritis Foundation Hawaii Chapter	2,750
ASSETS School	112,312
Big Brothers Big Sisters Hawaii	141,504
Big Island Substance Abuse Council	1,889
Blue Planet Foundation	10,518
Bobby Benson Center	5,454
Book Trust (Oahu)	1,339
Boy Scouts of America – Aloha Council	35,502
Boy Scouts of America – Big Island	1,367
Boys & Girls Club of Hawaii	142,900
Catholic Charities Hawaii	287,077
Catholic Charities of Hawaii – Kauai	4,594
Catholic Charities Maui	8,250
Catholic Charities Hawaii County	5,250
Center for Strategic & International Studies	6,880
Center for Tomorrow's Leaders	5,314
Central Oahu Youth Services Association, Inc.	2,342
Central Union Church	5,000
Chaminade University of Honolulu	5,750
Child & Family Service	110,264
Children's Alliance of Hawaii	21,707
Coalition for a Drug-Free Hawaii	8,048
Common Grace	6,297
Community Assistance Center	5,565
Corvette Center Ministries	3,686
Council for Native Hawaiian Advancement	1,974
CSI Inc.	1,249
Damien Memorial High School	15,704
Diamond Head Theatre	54,252
Disabled American Veterans ("DAV") Charitable Service Trust	7,697

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

Domestic Violence Action Center	40,444
Easter Seals Hawaii	43,534
Effective Planning and Innovative Communication Inc.	1,337
Epilepsy Foundation of Hawaii	6,269
Family Programs Hawaii	31,924
Family Promise of Hawaii	21,188
Farrington Alumni and Community Foundation	2,000
Feed The Hunger Foundation	2,336
Feeding Hawaii Together	6,788
Filipino Community Center Inc	2,000
Franciscan Care Services	3,523
Frank Delima's Student Enrichment Program Inc.	1,833
Friendly Isle United Fund (Molokai)	10,264
Friends of the Childrens Justice Center of Oahu	9,694
Friends of the Library of Hawaii	16,636
Friends of the University of Hawaii Cancer Center	6,454
Girl Scouts of Hawaii	15,171
Girl Scouts of Hawaii (Hawaii Island)	9,241
Goodwill Industries of Hawaii, Inc.	36,710
Gregory House Programs	14,444
Guide Dogs of Hawaii	19,199
Habilitat, Inc.	26,799
Hale Kipa, Inc.	107,607
Hawaii 3RS	13,457
Hawaii 4-H Foundation	2,730
Hawaii Academy of Science	1,000
Hawaii Alliance for Arts in Education	2,409
Hawaii Alliance of Nonprofit Organizations	1,172
Hawaii Appleseed Center for Law and Economic Justice	14,562
Hawaii Autism Foundation	2,939
Hawaii Branch of the International Dyslexia Association	2,387
Hawaii Children's Action Network	16,341
Hawaii Children's Cancer Foundation	33,508
Hawaii Cord Blood Bank	5,000
Hawaii Council on Economic Education	3,065
Hawaii County Economic Opportunity Council	13,500
Hawaii County Office of Housing	6,000
Hawaii Dog Foundation	11,964
Hawaii Fi-Do Service Dogs	8,123
Hawaii Foodbank	206,930
Hawaii Healthy Mothers/Healthy Babies	3,643
Hawaii Home Ownership Center	31,307
Hawaii Hotel Industry Foundation	354,082
Hawaii International Child Placement & Family Services Inc.	6,774
Hawaii Island United Way	6,622
Hawaii Justice Foundation	1,940
Hawaii Lions Foundation	29,500

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

Hawaii Literacy	60,261
Hawaii Lodging & Tourism Association	2,075
Hawaii Meals on Wheels, Inc.	141,135
Hawaii Mothers' Milk, Inc.	11,285
Hawaii Nature Center	4,201
Hawaii Opera Theatre	2,871
Hawaii Pacific University	14,221
Hawaii Pediatric Assoc. Research & Education Foundation	50,000
Hawaii Performing Arts Company Ltd.	5,164
Hawaii Pops	1,000
Hawaii Public Television Foundation dba PBS Hawaii	35,432
Hawaii Symphony Orchestra Inc.	2,199
Hawaii Theatre Center	2,977
Hawaii Youth Opera Chorus	3,077
Hawaii Youth Symphony	12,775
Hawaiian Community Assets	24,820
Hawaiian Humane Society	153,333
Heart Start Hawaii Foundation	2,700
Helping Hands Hawaii	108,386
Hina Mauka	42,107
Historic Hawai'i Foundation	6,378
Ho'ola Na Pua	1,009
Hoa Aina O Makaha	2,507
Honolulu Academy of Arts	6,200
Honolulu Community Action Program	9,309
Honolulu Habitat for Humanity	9,918
Honolulu Museum of Art	3,173
Honolulu Police Community Foundation	16,985
Honolulu Theatre for Youth	10,224
Honpa Hongwanji Mission of Hawaii	4,060
Hoomau Ke Ola	1,602
HOPE Services Hawaii, Inc. (Hawaii Island)	9,300
Hospice Hawaii	104,201
Hospice of Hilo	2,054
HUGS (Help, Understanding & Group Support)	28,889
Hui Malama O Ke Kai Foundation	32,831
IHS, The Institute for Human Services, Inc.	241,046
Institute for Native Pacific Education and Culture	1,692
Iolani School	5,708
Japanese Cultural Center of Hawai'i	11,585
Jewish Community Services	2,111
Joshua Neves Children's Foundation	2,586
Junior Achievement of Hawaii, Inc.	22,111
Juvenile Diabetes Research Foundation Int'l	5,225
Ka Hale A Ke Ola Homeless Resource Centers, Inc. (Maui)	8,190
Kahi Mohala	12,134
Kalihi-Palama Health Center	26,363

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

Kamaaina Care, Inc	5,475
KAMP Hawaii – Life Mentor	2,499
Kapi'olani Health Foundation	38,311
Kauai Economic Opportunity, Inc.	4,949
Kauai United Way	5,441
KCAA PreSchools of Hawaii	21,672
Ke Ali'i Pauahi Foundation	3,000
Kick Start Karate	2,760
Kids Hurt Too Hawaii	3,405
Kids Rock Outreach	12,131
Kokua Care Foundation	1,421
Kokua Kalihi Valley Comprehensive Family Services	93,257
Kokua Maui Inc.	1,846
Ku Aloha Ola Mau	21,943
Kuakini Foundation	17,325
Kualoa-Heeia Ecumenical Youth Project	71,095
Kupu	15,513
Lanakila Pacific Meals on Wheels	142,285
Le Jardin Academy	6,122
Leahi-Maluhia Foundation	3,086
Learning Disabilities Association of Hawaii	95,737
Legacy of Life Hawai'i	4,002
Legal Aid Society of Hawaii	35,926
Life Foundation	16,681
Make A Wish Hawaii Inc	96,931
Malama Learning Center	3,042
Malama Maunaloa	21,680
Manoa Heritage Center	1,000
March of Dimes Foundation	20,976
Maryknoll School	7,100
Maui Economic Opportunity	9,000
Maui United Way	7,329
Mental Health America of Hawaii	4,503
Mental Health Association in Hawaii Inc.	5,304
Mental Health Kokua	37,750
Mid-Pacific Institute	11,009
Moiiliili Community Center	11,160
Montessori Community School	2,248
Mothers Against Drunk Driving	4,767
Na Wahine Pa'ani 'O Punahou	5,000
National Alliance on Mental Illness	1,667
National Kidney Foundation of Hawaii Inc.	30,106
Native Hawaiian Legal Corporation	1,964
Navy Hale Keiki School	4,239
Oahu Society for the Prevention of Cruelty of Animals	46,325
Olelo Community Media	31,569
Our Lady of Keaau	1,522

(continued)

Aloha United Way, Inc.
(A Nonprofit Organization)
Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

Pacific Aviation Museum Pearl Harbor	1,000
Pacific Gateway Center	1,764
Palama Settlement	40,919
Palolo Chinese Home	26,675
Papakolea Community Development Corporation	16,181
Parents and Children Together	103,590
Partners in Development Foundation	66,468
PATCH	9,248
PHOCUSED	25,000
Planned Parenthood of Hawaii	70,653
Po'ailani, Inc.	5,172
Prevent Child Abuse Hawaii	10,589
Project Dana	30,855
Project Vision Hawaii	1,446
Pu'a Foundation	1,101
Public Schools of Hawaii Foundation	7,250
Punahou School	2,500
Queen's Medical Center	2,500
Read Aloud America	6,638
Read to Me International	2,207
Rehabilitation Hospital of the Pacific	34,181
Rehabilitation Hospital of the Pacific Foundation	11,307
River of Life Mission	28,900
Ronald McDonald House Charities of Hawaii	41,167
Sacred Hearts Academy	20,000
Saint Louis School	25,690
Seagull Schools, Inc.	7,509
Shriner's Hospital	13,564
Signs of Self, Inc	1,416
Sounding Joy Music Therapy, Inc.	1,569
Special Education Center of Hawaii	3,750
Special Olympics Hawaii Inc.	31,913
St. Francis Healthcare Foundation of Hawaii	14,195
St. Francis Hospice/Maurice J. Sullivan Family Hospice Center	1,147
St. Francis Hospice/The Sister Maureen Keleher Center	19,977
Straub Foundation	10,205
Susan G. Komen Breast Cancer Foundation	17,450
Susannah Wesley Community Center	32,196
Teach for America Hawai'i	35,658
The Arc in Hawaii	18,440
The Early School	3,528
The Nature Conservancy, Hawai'i Program	65,034
The Newman Center	2,208
The Salvation Army Hawaiian & Pacific Islands Division	177,705
The St. Andrew's Schools	11,759
United Cerebral Palsy Association of Hawaii	8,452
United Church of Christ Transition House	11,984

(continued)

Aloha United Way, Inc.
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Supplemental Schedule of Allocations to Agencies
Year Ended December 31, 2016

United Service Organizations Hawaii	7,370
United States Veterans Initiative – Hawaii	33,856
University of Hawaii Foundation	99,008
USS Missouri Memorial Foundation	1,200
Variety School of Hawaii	5,287
Visitor Aloha Society of Hawaii	1,580
Volunteer Legal Services Hawaii	3,688
Waianae Coast Comprehensive Health Center	142,425
Waikiki Community Center	9,651
Waikiki Health Center	90,462
Waimanalo Health Center	46,262
Washington Place Foundation	3,500
Winners at Work	2,130
Women in Need	14,088
YMCA of Honolulu	60,024
Young Women’s Christian Association of Oahu	105,561
Youth for Christ Hawaii	6,280
Other	149,588
	<u>\$ 6,983,384</u>